City of Hoopeston

FINANCE COMMITTEE MEETING MINUTES

6:00 p.m., October 8, 2018

CITY HALL, HOOPESTON, ILLINOIS

In attendance from the Finance Committee were Bill Goodwine and Brandon Hamilton. Also in attendance were Mayor Crusinberry, Council members Lourdine Florek, Chad Yaden and Alex Houmes as well as representatives from Vermilion Advantage Vicki Haugen and Logan Cronk.

Vermilion Advantage representatives updated the committee on economic development progress on the proposed truck stop on the corner of State Routes 1 and 9. They reported the truck stop plan was nearly finalized with the property to the south only the remaining obstacle. A lease on space within the building has 6 or 7 years to run and must be “bought out” if the project is to move forward. Ms. Haugen reported that if the city would contribute $175,000 toward the project she felt the project could be completed.

This requested $175,000 would be in addition to the $175,000 the city has already committed for providing water and sewer to the site.

The committee is to give the proposal further thought.

The committee then discussed two personnel issues for which no action was taken.

The meeting was adjourned at 8:22 p.m.

Respectfully submitted,

Bill Goodwine, Finance Committee Chairman