**City of Hoopeston Police Pension Minutes** 10/17/19

The meeting was called to order at 2:15. Present from the Police Pension Committer were Jim Dewitt, Edye Bookwalter, Officer Anthony Linares, retired officer Steve Bane and Bill Goodwine. Also in attendance was Lourdine Florek.

Minutes of the previous meeting were unavailable and will be submitted at the next Police Pension Meeting.

Officers of the Police Pension Committee were elected as follows: President- Jim DeWitt

Vice President- Steve Bane Secretary- Bill Goodwine

Assistant Secretary- Anthony Linares

City Treasurer Edye Bookwalter distributed and reviewed with the committee the following:

Income and Expense for YTD Fiscal Year 2019 Balance Sheet, September 30, 2019 Investments coming due by year

List of all CD's Interest totals by CD

Contributions by officers through 9/30/19 New Amounts for Retired Officers for 2020

Secretary Bill Goodwine updated the committee on the Illinois General Assembly discussions for combining all downstate pension funds into a single fund managed by a professional investment group. It was stated that such a combination is supported by the Illinois Municipal League.

Secretary Goodwine updated the committee on the funding percentage of the Hoopeston plan. The meeting was adjourned at 2:56 p.m.

Respectfully submitted,

Bill Goodwine, Secretary