

CITY OF HOOPESTON FINANCE COMMITTEE MEETING MINUTES

TUESDAY OCTOBER 25TH

MEETING CALLED TO ORDER AT 5:09. PRESENT WERE BOB PORTH AND ROBIN LAWSON FROM THE FINANCE COMMITTEE. ALSO PRESENT WERE MAYOR JEFF WISE, ALDERMEN KELLIE FERREL AND STEVE EYRICH.

MAYOR WISE PRESENTED A PROPOSAL FROM THE HOOPESTON RETIREMENT VILLAGE FOUNDATION FOR ASSISTANCE IN THE CONSTRUCTION OF THE HERITAGE PARK HOTEL DEVELOPEMENT. THE REQUEST WAS THAT THE CITY FUND THE INFURSTRUCTURE NEEDS CONSISTING OF A ROAD, WATER , SEWER, AND A HOLDING POND FOR STORM WATER DRAINAGE. THE COST WAS 937,041.00. IT WAS APPROVED BY THE FINANCE COMMITTEE TO BE PRESENTED TO THE FULL COUNCIL. A LETTER FOR FINANCIAL ASSISTANCE WILL BE PRESENTED TO THE COUNTY BOARD FOR THEIR CONSIDERATION AS WELL AS EXPLORING OTHER FUNDING SOURCES.

BOB PORTH UPDATED THE SALES TAX REVENUES THRU 2 QUARTERS THIS YEAR WAS DOWN FROM 2021.

OVERALL INCOME AND EXPENSES WERE IN LINE WITH BUDGET WITH THE EXCEPTION OF FUEL COSTS IN MOST DEPARTMENTS.

IN OLD BUSINESS STARTING WAGE RATES WERE DISCUSSED WITH THE AGREEMENT THAT FURTHER IMPUT WOULD BE EXPLORED WITH THE CITY DEPARTMENT HEADS AND THE ALDERMEN THAT CHAIRED THOSE COMMITTEES.

MEETING ADJOURNED AT 6:04 PM