

City of Hoopeston

Finance Committee Meeting

Tuesday July 29th , 2025

Meeting called to order at 4:50pm

Present were Bob Porth, Robin Lawson, Steve Erych, and Tracy Carter

Motion by Lawson second by Eyrich to accept agenda. Passed 3-0

No public comment

No old business

New business:

A. The proposal for the grant writer was discussed. There are already funds in the budget so there would be no new cost to the city. Motion by Eyrick second by Lawson to recommend this to the full council. Passed 3-0

B. A printout of the real estate taxes paid to date was distributed showing income was in line with what as budgeted

C. A brief discussion by Porth on the 2025 income was held. Porth commented that several omissions have been discovered on the year end print out that was given to the alderman that makes the budget figures look worse than they are. Corrections will be made.

D. As of July 1st, the State of Illinois has not decreased any income sharing figures so the projection for the yearly budget is on line.

E. Porth and Trisha Stebbins have been in discussions with a new internet/ telephone provider to make changes as our current contracts expire. This will provide a savings to the city department.

F. Porth presented a TIF guidelines proposal to the finance committee members for their consideration. There has not been any complete set of rules when requests for TIF money have been requested and Porth believes that this will give applicants as well as the city more information to decide whether to approve projects.

G. Porth presented a payroll overtime report for the first 10 weeks of the year

H. Lawson brought that a request was made by sergeant Dobkins for a POLICE DOG but numerous questions needed to be answered before she would present this for funding.

Motion by Lawson, seconded Eyrich to adjourn. Passed 3-0 at 6:00pm

SUGGESTED TIF GUIDELINES

SINCE TIF REVENUES ARE GENERATED FROM INCREASES IN PROPERTY TAXES THE AMOUNTS REIMBURSED SHOULD BE DETERMINED BY THE INCREASE IN TAXES GENERATED BY THE DEVELOPEMENT WITH THE MAXIMUM OF 75% OF THE ACTUAL TAX INCREASE BEING RETURNED FOR UP TO 7 YEARS

AMOUNT COMMITTED TO BY THE CITY TO BE NO MORE THAN 20% OF TOTAL INVESTMENT-PRIVATE TO PUBLIC 4-1 RATIO

ONLY UP TO 10 %OF PROJECTED COMMITMENT OF TIF FUNDS BE PAID AT START OF DEVELOPEMENT. THE BALANCE PAID OVER 7 YEARS AT COMPLETION OF PROJECT.

AMOUNT CAN NOT EXCEED COSTS INCURRED ON APPROVED TIF RELATED EXPENSE ITEMS.

ALL TIF REQUESTS MUST BE APPROVED PRIOR TO PROJECT STARTING.

ALL INFORMATION ON TIF APPLICATION FORMS MUST BE PROVIDED BEFORE AGREEMENT WILL BE CONSIDERED.

IN NO CASES WOULD CITY REIMBURSEMENT OF ELIGIBLE TIF EXPENSES EXCEED 33 PERCENT OF TIF FUNDS.

THE CITY YEARLY COMMITMENT TERMINATES IF PROJECT OR BUSINESS CLOSES OR SELLS PRIOR TO FINAL REIMBURSEMENT DATE IS REACHED

TIF RELATED ELIGIBLE PROJECT EXPENSE COSTS :

LAND ACQUISITION

SITE PREPARATION

DEMOLITION

PLANNING &ENGINEERING

LEGAL

ACCOUNTING

PUBLIC INFRASTRUCTURE IMPROVEMENTS

UTILITIES EXTENSION

Grand Totals:	66974			403,820.56	.00	21,803.22	36,589.74	18,995.11	39,790.53	286,641.96	.00
	286	286									

Grand Totals Hours Units Types Summary

PC	Pay Code Title	Hours	Units	Net Type	Amount	D	Info Type	Amount
1-01	REGULAR HO	7,131.00	.00	Direct Deposit Net	262,185.95	D	Informational	.00
1-02	REGULAR HO	6,697.00	.00	Net	24,456.01		Info Tips Reported	.00
1-03	REGULAR HO	3.00	.00				Fringe Benefit	.00
2-00	OVERTIME HO	1,079.95	.00					
3-01	ELECTED/ALD	30.00	.00					
4-00	SICK HOURS	125.00	.00					
5-00	VACATION HO	343.50	.00					
6-00	HOLIDAY HOU	448.00	.00					
7-00	FLOATING HO	98.00	.00					
8-00	BIRTHDAY HO	24.00	.00					
10-00	COMP-TIME	94.00	.00					
12-00	FUNERAL PAY	24.00	.00					
18-00	PAID LEAVE	72.00	.00					
Totals:		16,169.45	.00		286,641.96			.00

Cemetery 26
Admin 5
Comm 4158
Parr 21
Police 360
SLA 40
W/S 168

Settlement Sheet

Vermilion County

VCHO - Hoopeston City

COPY

Current Year Taxes Due

	Original Amount Due	\$923,023.65
+	Supplements	\$3,850.67
-	Cancellations	\$8,295.84
-	Abatements/Refunds	\$0.00
+	Mobile Home	\$35.56
+/-	Road & Bridge Transfer	\$14,268.53
+	Misc. Adjustments	\$0.00
	Adjusted Amount Due	\$932,882.57
+	Prior Year Real Estate Tax	\$2,759.54
+	Prior Year Mobile Home Tax	\$0.00
+	Prior Year Misc. Adjustments	\$0.00
	Total Amount Due	\$935,642.11

Current Year Taxes Paid

+	Real Estate	\$446,996.31
+	Railroad	\$12,946.81
+	Mobile Home	\$11.27
+	Misc. Adjustments	\$0.00
+	Prior Year Real Estate	\$2,759.54
+	Prior Year Mobile Home	\$0.00
+	Prior Year Misc. Adjustments	\$0.00
-	Abatements/Refunds	\$0.00
	Total Collected	\$462,713.93
+	Hold Back	\$0.00
+	County Trustee	
+	Forfeited Tax	
	Total	\$462,738.22

Road and Bridge Summary

Rd./Br. District	Amt. Due	Amt. Distrib.
Grant Road & Bridge	\$27,159.11	\$14,268.53
Totals	\$27,159.11	\$14,268.53

Distribution Summary

Tax Distribution Date	Amount
07/01/2025	\$462,713.93
Totals: 1 Distributions	\$462,713.93
Grand Totals: 1 Distributions	\$462,713.93

Fund Summary

Fund	Amount Collected	Previously Distributed	Current Distribution	Amount Available	Interest	PY Over Distrib
001 - CORPORATE 01-4010	\$36,923.62	\$0.00	\$36,923.62	\$0.00	\$0.00	\$0.00
007 - ROAD AND BRIDGE 09-4010	\$14,268.53	\$0.00	\$14,268.53	\$0.00	\$0.00	\$0.00
012 - FIRE PROTECTION 08-4010	\$22,350.51	\$0.00	\$22,350.51	\$0.00	\$0.00	\$0.00
014 - POLICE PROTECTION 07-4010	\$22,350.51	\$0.00	\$22,350.51	\$0.00	\$0.00	\$0.00
015 - POLICE PENSION 11-4010	\$182,192.17	\$0.00	\$182,192.17	\$0.00	\$0.00	\$0.00
025 - GARBAGE DISPOSAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
027 - AUDIT 10-4010	\$5,831.13	\$0.00	\$5,831.13	\$0.00	\$0.00	\$0.00
035 - TORT JUDGMENTS, LIABILITY 01-4050	\$47,127.56	\$0.00	\$47,127.56	\$0.00	\$0.00	\$0.00
INSURANCE						
040 - STREET & BRIDGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
042 - PARK/PARK MAINTENANCE 02-4010	\$10,690.05	\$0.00	\$10,690.05	\$0.00	\$0.00	\$0.00
046 - EMERGENCY SERV. & DISASTER 12-4010	\$7,046.43	\$0.00	\$7,046.43	\$0.00	\$0.00	\$0.00
047 - SOCIAL SECURITY 01-4030	\$41,783.46	\$0.00	\$41,783.46	\$0.00	\$0.00	\$0.00
060 - UNEMPLOYMENT INSURANCE 01-4020	\$14,575.84	\$0.00	\$14,575.84	\$0.00	\$0.00	\$0.00
062 - WORKERS COMPENSATION 01-4040	\$35,710.61	\$0.00	\$35,710.61	\$0.00	\$0.00	\$0.00
064 - AMBULANCE 10-4010	\$21,863.51	\$0.00	\$21,863.51	\$0.00	\$0.00	\$0.00
Totals	\$462,713.93	\$0.00	\$462,713.93	\$0.00	\$0.00	\$0.00